

Lutheran Church of the Resurrection
Endowment Fund
1st Quarter, 2022

	Beginning Quarter Balance	January	February	March (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 192,671.02	\$ 186,663.97	\$ 182,534.12	\$ 181,532.95
Johnson Bank - Checking	\$ -	\$ -	\$ -	\$ -
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
Total Assets	<u>\$ 218,629.13</u>	<u>\$ 212,622.08</u>	<u>\$ 208,492.23</u>	<u>\$ 207,491.06</u>
Principal Accounting:				
Principal	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65
Available Funds (Total Assets - Principal)	\$ 89,345.48	\$ 83,338.43	\$ 79,208.58	\$ 78,207.41
15% Reserve (of available funds)	\$ 13,401.82	\$ 12,500.76	\$ 11,881.29	\$ 11,731.11
FUNDS AVAILABLE TO SPEND	<u>\$ 75,943.66</u>	<u>\$ 70,837.67</u>	<u>\$ 67,327.29</u>	<u>\$ 66,476.30</u>
(Available Funds - Reserve)				
Reasonable & Prudent Annual Spendable (5% of Rolling 16qtr Avg Total Assets)				\$ 8,969.28

Income and Expense Report

	January	February	March	Total 1st Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ (6,007.05)	\$ (4,129.85)	\$ (1,001.17)	\$ (11,138.07)
Total Income	\$ (6,007.05)	\$ (4,129.85)	\$ (1,001.17)	\$ (11,138.07)
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ (6,007.05)</u>	<u>\$ (4,129.85)</u>	<u>\$ (1,001.17)</u>	<u>\$ (11,138.07)</u>